

News Release



For Immediate Release
June 15, 2016

General Star Contact:
Joe Majsak, SVP
Stamford, CT, USA
203 328 6416
Joe.Majsak@generalstar.com

General Star Delegated Division Adds Contractors Contract P&C Unit Announces Expansion Into Artisan Classes

Stamford, CT, June 15, 2016 ... General Star Management Company today announced the addition of Artisan Contractor coverage to its delegated authority product offerings. Consisting of 25 artisan contracting classes, the new coverage will be available in Maine, Massachusetts, New Hampshire, New Jersey, Oklahoma and Vermont.

This primary CGL protection will be written on an occurrence basis with limits up to \$1M per occurrence, \$2M general aggregate, \$2M products/completed operations aggregate and \$1M advertising injury or offense. A zero deductible is available for most classes. Focused on small- to medium-sized risks, eligibility is limited to applicants with up to \$1M in gross receipts or up to \$300,000 in payroll. Subcontractor costs are required to be no greater than 25%, up to a maximum of \$200,000.

Applicants have the option to obtain a package policy, subject to eligibility requirements. General Star's 40+ endorsement, which adds over forty additional coverages at no additional cost, is also a feature of the new offering. Automatic coverage is provided for Additional Insureds when required in a contract, in addition to blanket waiver of subrogation and blanket primary non-contributory protection.

"We are eager to launch General Star's expansion into the contracting classes," said Peter Keogh, Second Vice President and project manager. "Contractors represent a sizeable portion of the delegated E&S marketplace and many of our appointed wholesale clients service significant contracting books of business. After engaging key clients in our development process, we identified classes and territories where we believe General Star can deliver a competitive product that will help our wholesale clients win business."

Matthew Brown, Vice President and Delegated Division Manager, noted, "Adding Artisan Contractors is the latest in a steady stream of new products and enhancements from our Contract P&C unit. From additional products liability classes, to the *General Star Connect™* web portal, we have transformed the valued input from our clients into concrete deliverables. Coverage for contractors has been one of the noticeable gaps in our product offerings. We are delighted to begin shrinking it with this first stride into the contracting classes. Additional territories and classes are anticipated."

Underwritten by General Star's Delegated Division, coverage is provided on a non-admitted basis by General Star Indemnity Company which is rated A++ (Superior) by A.M. Best Company and carries an AA+ Insurance Financial Strength Rating from Standard & Poor's Corporation. General Star is a wholly-owned subsidiary of General Reinsurance Corporation, a member of the Berkshire Hathaway family of companies.

#

General Star Indemnity Company is an eligible surplus lines insurer in all states, the District of Columbia, Puerto Rico, and the Virgin Islands. It has the status as an unlicensed insurer in California and operates under NAIC Number 0031-37362. Insurance is placed with the General Star Indemnity Company by licensed producers and, for risks that qualify, by licensed surplus lines brokers.