

News Release



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General Star Contact:
Joe Majsak, SVP
Stamford, CT, USA
203 328 6416
Joe.Majsak@generalstar.com

General Star Expands Products Liability Appetite Contract P&C Unit Adds New Classes & Bumps Up Receipts Threshold

Stamford, CT, July 21, 2016 ... General Star Management Company today announced the addition of 50 classes for products liability offered by the Delegated Division, Contract P&C Unit. In addition, the gross receipts threshold for eligibility has been increased from \$1,500,000 to up to \$5,000,000, subject to eligibility requirements. A total of 100 classes are now available to appointed wholesale managing general underwriters.

Products liability coverage afforded by the Contract P&C Unit is targeted to manufacturers and distributors with low to medium products liability hazard exposures. There are three key features built into the protection, at no additional cost:

- \$25,000 Product Recall Expense Reimbursement sublimit
- Automatic Additional Insured status for trade events, vendors, mortgagees/assignees/receivers
- Ability to package with the *40+ AdvantagePAC*

"We are delighted to respond to client feedback and deliver two valuable enhancements to our products liability coverage offerings. Doubling the number of eligible classes, and raising the receipts threshold sends an unmistakable message about our commitment to products liability," said Kristen Schick, Unit Manager and Project Leader for General Star. "The icing on the cake is the ability of our wholesalers to rate and quote these new opportunities rapidly via General Star *Connect*[™], the online platform we launched in January this year. *Connect* dramatically accelerates the speed with which our wholesalers can take advantage of our expanded product offering."

Matt Brown, Vice President and Delegated Division Manager, added, "We are pleased to afford new ways for our wholesalers to build their business and strengthen their presence in a very competitive E&S environment. We understand the importance of listening to our clients and delivering practical solutions on time and on target. Our expanded products liability appetite is the latest contribution. It won't be the last."

Coverage is provided on a non-admitted basis by General Star Indemnity Company which is rated A++ (Superior) by A.M. Best Company and carries an AA+ Insurance Financial Strength Rating from Standard & Poor's Corporation. General Star Indemnity Company, a wholly-owned subsidiary of General Reinsurance Corporation, is a member of the Berkshire Hathaway family of companies.

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General Star Indemnity Company is an eligible surplus lines insurer in all states, the District of Columbia, Puerto Rico, and the Virgin Islands. It has the status as an unlicensed insurer in California and operates under NAIC Number 0031-37362. Insurance is placed with the General Star Indemnity Company by licensed producers and, for risks that qualify, by licensed surplus lines brokers.