

GAP Product

The Contract P&C Unit offers expanded property capacity through the GAP Product, which provides access to higher property limits. The coverage bridges the gap for risks that fall between binding and brokerage markets.

Product Advantages

- > Bridges the gap between binding and brokerage business
- > Broad valuation options
- > Package eligible
- > Comprehensive coverages including Equipment Breakdown
- > Quick turnaround time
- > Same commission as binding business

Limits Available

- > Minimum limit of \$2M per location
- > Maximum limit up to \$10M per location
- > Maximum limit up to \$20M per Policy
- > Up to \$2M BPP/Stock
- > Available countrywide

Eligible Exposures

- > Apartments/Condominiums
- > Bowling Alleys
- > Churches/Synagogues
- > Clinics/Medical Centers
- > Commercial Dwellings
- > Convenience Stores
- > Gas Stations
- > Hotels/Motels
- > Light Manufacturing
- > Medical Offices
- > Mini Malls
- > Retail NOC
- > Strip Shopping Centers
- > Supermarkets
- > Theaters
- > Vacant Buildings
- > Warehouses
- and more...



General Star Indemnity Company
is rated **A++** by A.M. Best and **AA+** by Standard & Poor's.

SUCCESS STORIES

Contract P&C Unit—GAP Product



**44 Unit Apartment Complex
Santa Clara County, CA**

TIV
\$9.9M

COVERAGE
Special, Construction: Frame
Packaged with GL
40+ AdvantagePAC

DEDUCTIBLE
\$5K



**Shopping Center LRO
Orange County, FL**

TIV
\$3.3M

COVERAGE
Special, Construction: MNC
Ex-wind

DEDUCTIBLE
\$2.5K



**Frozen Food Distributor
Cook County, IL**

TIV
\$4.2M

COVERAGE
Special, Construction: MNC
Packaged with GL
Spoilage and EB added

DEDUCTIBLE
\$5K



**Wholesaler of Used Furniture
Montgomery County, PA**

TIV
\$9.9M

COVERAGE
Special, Construction: JM
EB Added

DEDUCTIBLE
\$10K



**Vacant Dwelling
Suffolk County, NY**

TIV
\$3M

COVERAGE
Special, Construction: JM
Packaged with GL
EB added

DEDUCTIBLE
\$10K except 3% wind or hail



**Hotel
Richmond County, GA**

TIV
\$3.1M

COVERAGE
Special, Construction: Frame
COMPAC and EB added

DEDUCTIBLE
\$5K

General Star Indemnity Company is an eligible surplus lines insurer in all states, the District of Columbia, Puerto Rico, and the Virgin Islands. It has the status of an unlicensed insurer in California and operates under NAIC Number 0031-37362. Insurance is placed with the General Star Indemnity Company by licensed producers and, for risks that qualify, by licensed surplus lines brokers.