

Liability Trigger Conversion Insurance

The Casualty Division offers specialized Liability Trigger Conversion coverage for Products or Completed Operations exposures.

Several scenarios create the need for customized Liability Trigger Conversion protection. It is essential for the insurer to recognize the business requirements of the policyholder, and for the insured to understand the capabilities of the insurer to deliver specialized protection. Effective communication between both parties is vital to the development of a successful solution. Deep expertise in product liability and the unique challenges of Liability Trigger Conversion is a key factor in the insurer's ability to deliver the right result—at the right time.

GeneralStar Encore

Scenarios

- > Liability Trigger Conversion coverage requests arise when a business converts its insurance from a "claims made" form to "occurrence." This may happen where occurrence coverage becomes available for a class of business formerly restricted to claims made, or when a business insured on an occurrence basis acquires another business insured on a claims made basis.
- > In these circumstances, it is critical for businesses to protect themselves against claims presented in the future arising out of bodily injury or property damage that took place in the past. This may be a challenge when the Extended Reporting Period (ERP or "Tail" coverage) offered by the claims made carrier is prohibitively expensive, of too short a term, or not offered at all.
- > Liability Trigger Conversion (Nose coverage) may be attached to the replacement occurrence policy in lieu of an Extended Reporting Period on the expiring claims made policy.

Coverage Offered

- > Occurrence coverage
- > Endorsement that provides coverage for claims first made against the insured during the current policy period resulting from bodily injury, property damage or personal and advertising injury that took place from the first date of continuous claims made coverage to the last date of continuous claims made coverage.
- > Liability Trigger Conversion (Nose coverage) is a one year term and is renewable annually

Eligible Exposures

- > Risks that meet current underwriting guidelines for occurrence coverage

Ineligible Exposures

- > Stand-alone Liability Trigger Conversion (Nose coverage)

Limits Available

- > Primary up to \$2,000,000 per occurrence
- > Excess considered on a case by case basis

Submission Requirements

- > Provide expiring carrier, retroactive date and policy term of expiring claims made policy. A copy of the expiring declarations page will be required when binding.
- > Identify/confirm any changes in product mix during the Trigger Conversion (Nose) period
- > Completed Products Application
- > Historical Sales – minimum 5 years, more if available
- > Loss History – minimum 5 years, more if available, valued within last 90 days

General Star Indemnity Company and **General Star National Insurance Company**
are rated **A++** by A.M. Best and **AA+** by Standard & Poor's.

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General Star National Insurance Company is licensed in all states, the District of Columbia and Puerto Rico. General Star National Insurance Company has its principal place of business in Stamford, CT and operates under NAIC Number 0031-11967. General Star Indemnity Company is an eligible surplus lines insurer in all states, the District of Columbia, Puerto Rico and the Virgin Islands. It has the status as an unlicensed insurer in California and operates under NAIC Number 0031-37362. Insurance is placed with the General Star companies by licensed producers and, for risks that qualify, by licensed surplus lines brokers.