

News Release



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General Star Creates Delegated Programs Unit Contract P&C and Contract E&O Divisions Reorganize

Stamford, CT, October 1, 2015 ... General Star announces that effective January 1, 2016, the General Star Contract P&C and Contract E&O Divisions will be combined into a new Delegated Division under the leadership of Matt Brown. The reorganized Division will be comprised of the existing Contract P&C Unit and a new Programs Unit.

The new Programs Unit will identify, develop and manage all fully delegated program opportunities for General Star. It will consist of the existing Professional E&O program business currently managed by Tom Gersch, General Star Chicago. The existing delegated programs in the Casualty Division will move into the new Programs Unit.

“The evolution of the E&S marketplace has resulted in an emerging role for program administrators and aggregators in the placement of homogenous business,” said Matt Brown, Vice President & Division Manager. “Many of our existing clients have made the changes necessary to respond to those opportunities. General Star is making the strategic shift needed to best serve all of our clients, including those who have leaned into the program and aggregator space. Our new Delegated Division is designed to serve our traditional Contract P&C base as well as offer solutions to program administrators and aggregators via our dedicated Programs Unit.”

Marty Hacala, General Star Chairman, President & CEO added, “With these changes, all of our fully delegated business will be managed in a single Division dedicated to delegated business. The creation of the Programs Unit within this Division brings all of our fully delegated program business under a team that specializes solely on program business opportunities. This ensures that we are managing our delegated program business in the best possible way and sends the strongest message possible to the market about our commitment to the program space.”

General Star Indemnity Company is an eligible surplus lines insurer in all states, the District of Columbia, Puerto Rico, and the Virgin Islands. It has the status as an unlicensed insurer in California and operates under NAIC Number 0031-37362. Insurance is placed with the General Star Indemnity Company by licensed producers and, for risks that qualify, by licensed surplus

lines brokers. General Star National Insurance Company is licensed in the District of Columbia, Puerto Rico and all states. General Star National Insurance Company has its principal place of business in Stamford, CT and operates under NAIC Number 0031-11967. Insurance is placed with the General Star National by licensed producers.

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