

Wind Deductible Buyback Property Program

The Contract P&C Unit offers a Wind Deductible Buyback Property Program in several states. Coverage is written through designated producers who perform underwriting and administrative functions on behalf of GenStar.

Coverages Offered

- > Coverage is provided for the perils of wind and hail
- > Allow a commercial risk to buy down property wind deductible
- > Coverage is extended to all wind or hail events at the covered location
- > Available for Building, Business Personal Property, Business Income, Improvements and Betterments covered under a commercial policy form

Risk Appetite

- > Commercial properties with up to \$5,000,000 in total insured values

What Limits Are Available?

- > Up to \$100,000 may be offered on any one policy

Deductible

- > Ten percent (10%) of the in force wind deductible subject to a minimum deductible of \$2,500

Ineligible Exposures

- > Any risk located on a Boardwalk or Pier

Submit Criteria

- > Any wind or hail losses reported at a covered location within the past five years
- > Frame construction over 75 years of age and less than 2,500 feet to tidal water





Contract P&C Unit—Wind Deductible

generalstar.com

General Star Indemnity Company is an eligible surplus lines insurer in all states, the District of Columbia, Puerto Rico, and the Virgin Islands. It has the status of an unlicensed insurer in California and operates under NAIC Number 0031-37362. Insurance is placed with the General Star Indemnity Company by licensed producers and, for risks that qualify, by licensed surplus lines brokers.