

Repossession Operations

The Casualty & Medical Brokerage Division offers specialized coverage for Repossession Operations. Coverage is available for the operations involved in the repossession of automobiles and other vehicles such as watercraft and mobile equipment.

Coverage Offered

- > Commercial General Liability Coverage
- > Garage Keepers Coverage—Options to provide coverage on a third party/legal liability basis, or first party/physical damage alternative
- > Additional Insured—Financial Institutions—Automatic status when required in a written contract or agreement
- > Personal Property of Others Legal Liability—Coverage for the property of others in a covered auto—\$5,000 limit applies
- > Assault and Battery exclusion (with option to delete)
- > Wrongful Repossession
- > On Hook Coverage for Repossessed Automobiles and other vehicles—Coverage is provided while on the hook of the insured's tow truck
- > Operation of Repossessed Automobiles and other vehicles up to a 100 mile radius from an insured location during the repossession process

Limits Available

- > General Liability: \$1,000,000 per occurrence
- > Excess Liability: Up to \$5,000,000 in Excess limits available



Submission Requirements

- > General Star Repossessors Supplemental Application or equivalent
- > Driver list and current MVRs
- > Currently-valued carrier loss information for a minimum of five years and description of all claims

General Star Indemnity Company and **General Star National Insurance Company**
are rated **A++** by A.M. Best and **AA+** by Standard & Poor's.



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Repossession Operations

www.generalstar.com

General Star National Insurance Company is licensed in the District of Columbia, Puerto Rico and all states. General Star National Insurance Company has its principal place of business in Stamford, CT and operates under NAIC Number 0031-11967. Insurance is placed with General Star National Insurance Company by licensed producers. This product is not available in all states. General Star Indemnity Company is an eligible surplus lines insurer in all states, the District of Columbia, Puerto Rico, and the Virgin Islands. It has the status of an unlicensed insurer in California and operates under NAIC Number 0031-37362. Insurance is placed with the General Star Indemnity Company by licensed producers and, for risks that qualify, by licensed surplus lines brokers.