

Vacant Building Coverage

The Property Division offers Vacant Building Coverage for select risks.

With the current state of the economy and the increased number of foreclosures, General Star would like to be your market of choice for low occupancy and vacant buildings.

Coverage Offered

- > Special and Basic Forms
- > Options available for 3 month, 6 month, annual policy periods
- > Package policies available on vacant buildings with a catastrophic wind element

Risk Appetite

- > Commercial and light industrial buildings closed or out of business, or partially occupied
- > Builder's Risks awaiting certificate of occupancy
- > Habitational developments completed but not sold, or partially occupied
- > Foreclosed Property
- > Unsold and vacant condominium units, whether owned by a lender or a developer

Minimum Premium

- > \$17,500
- > Non Cat Minimum Annual Premium \$5,000

Minimum Deductible

- > \$10,000
- > Windstorm/Hail: 1/2% to 5% values at risk at the time of loss, depending on the location of the risk in coastal areas

Limits Available

- > Up to \$7,500,000 net



Submission Requirements

- > Length of time the building has been vacant
- > Future plans for the property
- > Age of the building
- > Security measures taken to protect the building

General Star Indemnity Company and **General Star National Insurance Company**
are rated **A++** by A.M. Best and **AA+** by Standard & Poor's.



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Property Division—Vacant Building Coverage

General Star

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General Star National Insurance Company is licensed in District of Columbia, Puerto Rico and all states except Connecticut, where it is an eligible surplus lines insurer. General Star National Insurance Company has its principal place of business in Stamford, CT and operates under NAIC Number 0031-11967. General Star Indemnity Company is an eligible surplus lines insurer in District of Columbia, Puerto Rico, the Virgin Islands and all states except Connecticut, where it operates as a licensed insurer. Insurance is placed with the General Star companies by licensed wholesale brokers and, for risks that qualify, by licensed surplus lines brokers. Not all coverages described above are available in all states. Availability of coverage depends on underwriting qualifications and state regulations.